

Student Activities



Lesson Two

Money Responsibility



money responsibility

directions

Money choices are sometimes difficult. Consider each of these situations. You may want to print these and cut them out. Then you can mix them up and have someone else pick one randomly. Discuss the chosen card, then select another one. You will find that there will be many different opinions on some of these.

situation 1

You lend part of your allowance money to a friend. Your friend promises to pay you back tomorrow, but doesn't. It is a week later and you need the money. What should you do?

situation 2

You lend money to a friend. Your friend repays you the borrowed money. A week later, the friend repays you a second time. What would you do?

situation 3

You and your best friend go to the movies. Your friend wants to buy popcorn and doesn't have enough money. You have some extra money in your pocket. Describe what you would do and why.



money responsibility

situation 4

You spend all of your allowance on video games at the arcade on Tuesday afternoon. Now you don't have enough money for school lunches the rest of the week. How would you solve this problem?

situation 5

Walking home from school, you find a wallet with \$500 in it. The owner's identification is in the wallet. What would you do?

situation 6

You find a purse with \$300 in it, but there is no identification. What would you do?

situation 7

You and your friend go to the movies. The price for children 10 and under is half price. You just had your 11th birthday. The ticket seller thinks you are under 10. What would you do?



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situation 8

You use the pay phone at school to call your mother. When you press the coin return, \$15.00 in coins falls out in front of you. What would you do?

situation 9

You put your allowance money in your pocket. That evening, you discover that the money is missing. You have lost it. What would you do?

situation 10

Your mother asks you to go to the store to buy two things she needs for supper. She gives you a \$20 bill. When you get home, what would you do with the change?



keeping records

directions

Use the cards below to help you track your weekly spending. List each item you buy on the card with the correct category. At the end of the week total up your spending on each card. You may be surprised to find where the majority of your money goes.

food		
date	item	amount paid
		weekly total

toiletries		
date	item	amount paid
		weekly total

name: _____

date: _____



keeping records

clothes		
date	item	amount paid
		weekly total

movies		
date	item	amount paid
		weekly total

name: _____

date: _____



keeping records

games		
date	item	amount paid
		weekly total

hobbies		
date	item	amount paid
		weekly total

name: _____

date: _____



keeping records

music		
date	item	amount paid
		weekly total

gifts		
date	item	amount paid
		weekly total

name: _____

date: _____



keeping records

donations		
date	item	amount paid
		weekly total



lesson 2 quiz: spending

circle the correct answer for each question.

1. If I overspend my allowance, I can expect my parents to give me more money.
True
False
2. It is easier to return an item to the store if I have the sales receipt.
True
False
3. Writing down my expenses helps me know my spending balance.
True
False
4. It is OK to buy everything I want.
True
False
5. I need to be sure my allowance money lasts for an entire week.
True
False
6. Which of the following can be used to keep expense records organized:
 - a. Envelopes
 - b. File folders
 - c. Shoe boxes
 - d. All of the above
7. I should keep sales receipts:
 - a. Until I leave the store.
 - b. Until I get home.
 - c. Until I enter it on my expense log.
 - d. As long as I need proof of purchase.
8. Which of the following is a responsible spending practice?
 - a. Spending more money than I have planned.
 - b. Buying an item that looks good to me, even if I do not need it.
 - c. Buying an item that is included in my spending plan.
 - d. Always shopping at the most expensive stores.
9. If you don't get a receipt, you should:
 - a. wait until you get home to write the amount down.
 - b. write the amount down before you leave the store.
 - c. guess what you spent at the end of the week.
 - d. ignore the cost of the item.
10. Keeping records:
 - a. helps me know what I spend.
 - b. helps me stay within my spending plan.
 - c. makes me more responsible.
 - d. all of the above.